

EMBARGOED UNTIL 17 NOVEMBER 2020, 6.30 PM SGT

EuroCham Singapore Announces Winners of The EuroCham Sustainability Awards 2020

First-ever EuroCham Sustainability Whitebook 2020/2021 Launched

SINGAPORE, November 17, 2020 - The European Chamber of Commerce, Singapore revealed the winners of the EuroCham Sustainability Awards 2020 at a virtual seminar which took place at 4 pm SGT/ 9 am CEST today.

Attendees included Guest-of-Honour, Minister for Sustainability and the Environment, Grace Fu Hai Yien, and Ambassador of the European Union to Singapore, Barbara Plinkert. President of the European Commission, Ursula von der Leyen also gave her remarks at the start of the seminar.

The inaugural EuroCham Sustainability Awards recognized companies for their sustainability efforts in the five categories: Circular Economy, Green Finance, Smart Mobility, Clean and Efficient Energy, and Sustainable Food and Nutrition. These categories represent strategic areas common to both the European Union (EU) Commission's European Green Deal and Singapore's Sustainability Concept Plan.

The winners of each categories are:

1. Circular Economy - Evonik (SEA) Pte Ltd
2. Green Finance - ING Bank N.V., Singapore Branch
3. Smart Mobility - Michelin/ Société Des Matières Premières Tropicales Pte Ltd
4. Clean and Efficient Energy - City Developments Limited
5. Sustainable Food and Nutrition - Yara Asia Pte. Ltd

"We are proud that 25 companies based in Singapore submitted their credentials on their excellence in sustainability for our inaugural awards and we look forward to continue working with them on our sustainability programme in the coming years," said Mr Federico Donato, EuroCham President and EuroCham Sustainability Awards 2020 Judge.

A total of 29 nominations were evaluated by a distinguished panel of industry leaders and sustainability experts, including Mr Loh Boon Chye, Chief Executive Officer at Singapore Exchange (SGX) and Mr Gianfranco Casati, Chief Executive Officer, Growth Markets, Accenture.

In an interview with the two judges, Mr Loh highlighted that the awards submission showed that "sustainability is actually no longer just a side project for companies. And it clearly came through in the submission, because it is an important part of their strategies, their models and risk management practices."

Mr Casati said, "Progress is becoming more visible and pervasive in a variety of sectors, from financial services to agribusiness. The submissions came from a wide range of industries and they showed insights into how different industries are making efforts to reduce

carbon footprint and create a culture of sustainability, very often enabled by an advanced use of technology."

Both judges were clearly pleased with the quality of the submissions and how the awards were able to cut across such a broad spectrum to show the progress made in sustainability across industries.

The rest of the judges are:

- Claire Chiang, Senior Vice President at Banyan Tree Holdings Limited
- Esther An, Chief Sustainability Officer at City Developments Limited
- Federico Donato, President of the European Chamber of Commerce, Singapore
- Francesco Mancini, Associate Dean and Co-Director (Executive Education) and Associate Professor in Practice at Lee Kuan Yew School of Public Policy
- Ho Meng Kit, Chief Executive Officer at Singapore Business Federation

EuroCham's strategic knowledge partner for the EuroCham Sustainability Awards 2020 is Accenture.

Parallel to the Awards, EuroCham also marked the launch of the first-ever EuroCham Sustainability Whitebook 2020/2021. The Sustainability Awards and the Sustainability Whitebook were executed as part of the EuroCham "European Excellence in Sustainability" programme. In the past ten months, EuroCham conducted ten sharing sessions highlighting sustainability best practices, challenges, and opportunities in Singapore, and they have been warmly welcomed by the European Commission, Singapore Government and other key stakeholders.

About Grace Fu:

In 2006, Ms Fu was appointed to the Ministry of National Development as Minister of State. Two years later, she was promoted to Senior Minister of State, and given a concurrent appointment in the Ministry of Education. In 2011, she was appointed as Senior Minister of State in the Ministry of Information, Communications and the Arts, and the Ministry of the Environment and Water Resources. In August 2012, she was appointed as Minister, Prime Minister's Office, Second Minister for Foreign Affairs, and Second Minister for Environment and Water Resources. In 2014, she was put in charge of the Municipal Services Office.

In 2015, Ms Fu was appointed Minister for Culture, Community and Youth, and Leader of the House. She also chaired the National Integration Council, National Youth Council, and sat on the board of the People's Association. She was also involved in a number of committees, including as co-chair of the Singapore-Zhejiang Economic and Trade Council, the Sino-Singapore Tianjin Eco-city Joint Steering Council, the Ministerial Committee on Ageing and the Economic Strategies Committee.

In July 2020, Ms Fu was appointed Minister for Sustainability and the Environment.

Ms Fu is a member of the Central Executive Committee of the People's Action Party and holds the appointment of Organising Secretary.

About Ursula von der Leyen:

Ursula von der Leyen is the head of the European Commission. As its President, she decides on the organisation of the Commission and allocates portfolios to individual Commissioners. The President also sets the Commission's policy agenda.

The President represents the Commission in European Council meetings, G7 and G20 summits, summits with non-EU countries and major debates in the European Parliament and the Council.

President von der Leyen was appointed by national leaders and elected by the European Parliament after she presented her Political Guidelines.

These guidelines were inspired by her discussions with the parliament's political groups, as well as by the European Council's strategic agenda for 2019-2024. They set the work of the European institutions around six headline ambitions for Europe for this period:

- a European Green Deal
- a Europe fit for the digital age
- an economy that works for people
- a stronger Europe in the world
- promoting our European way of life
- a new push for European democracy

About Barbara Plinkert:

H.E. Barbara Plinkert began her term as the EU Ambassador to Singapore in 2017 – a historically significant year as the EU turned 60 and ASEAN 50; and the EU and ASEAN marked 40 years of ties. Singapore's importance as a regional partner is being further emphasized by its three-year role as ASEAN's coordinator for EU relations since mid-2018 and by the signature in October 2018 of three landmark agreements: the EU-Singapore Free Trade Agreement, the EU-Singapore Investment Protection Agreement and the EU-Singapore Partnership and Cooperation Agreement. Prior to her assignment in Singapore, Ambassador Plinkert was Head of Division responsible for Headquarters Security and EEAS Security Policy at the European External Action Service in Brussels. Before that, she served in various positions in different parts of the world. From 2011-2015, she was based in Addis Ababa as Deputy Head of the EU Delegation to Ethiopia. Prior to that, she has held key positions within the EU with postings in Zimbabwe, Tajikistan and Kazakhstan. Between 1998 and 2003 she worked for the United Nations Office on Drugs and Crime, which took her to Afghanistan. Ambassador Plinkert speaks English, German, French and Chinese. She holds a Masters of Arts degree in Sinology, South-east Asian studies and Linguistics from Free University of Berlin.

About the Winners:

1. **Circular Economy - Evonik (SEA) Pte Ltd**

Evonik is one of the world leaders in specialty chemicals. The company is active in more than 100 countries around the world and generated sales of €13.1 billion and an operating profit (adjusted EBITDA) of €2.15 billion in 2019. Evonik goes far beyond chemistry to create innovative, profitable and sustainable solutions for customers. More than 32,000 employees work together for a common purpose: We want to improve life, today and tomorrow. (www.evonik.com)

“Evonik’s long term commitment to sustainability is not limited to its headquarters but clearly visible locally in the various countries where it operates - it was heartening to witness the depth of their global initiatives.” - Federico Donato, EuroCham President and EuroCham Sustainability Awards 2020 Judge

2. Green Finance - ING Bank N.V., Singapore Branch

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank’s more than 55,000 employees offer retail and wholesale banking services to customers in over 40 countries.

Sustainability forms an integral part of ING’s strategy, evidenced by ING’s leading position in sector benchmarks by Sustainalytics and MSCI and our ‘A-list’ rating by CDP. ING Group shares are included in major sustainability and Environmental, Social and Governance (ESG) index products of leading providers STOXX, Morningstar and FTSE Russell. (www.ing.com)

“ING is an early and well established player - an industry shaper in terms of sustainability, which guides their company strategy and culture.” - Federico Donato, EuroCham President and EuroCham Sustainability Awards 2020 Judge

3. Smart Mobility - Michelin/ Société Des Matières Premières Tropicales Pte Ltd

Société Des Matières Premières Tropicales Pte Ltd (SMPT) is the sole natural rubber (NR) buyer for the Michelin Group.

Michelin, the leading mobility company, is dedicated to enhancing its clients’ mobility, sustainably; designing and distributing the most suitable tires, services and solutions for its clients’ needs; providing digital services, maps and guides to help enrich trips and travels and make them unique experiences; and developing high-technology materials that serve a variety of industries. Headquartered in Clermont-Ferrand, France, Michelin is present in 170 countries, has more than 127,000 employees and operates 69 tire production facilities which together produced around 200 million tires in 2019. (www.michelin.com).

“The successful onboarding of hundreds and thousands of smaller scale players across its value chain, including those from countries that lack governance, to build a sustainable ecosystem in an otherwise polluting industry is simply remarkable.” - Federico Donato, EuroCham President and EuroCham Sustainability Awards 2020 Judge

4. Clean and Efficient Energy - City Developments Limited

City Developments Limited (CDL) is a leading global real estate company with a network spanning 106 locations in 29 countries and regions. Listed on the Singapore Exchange, the Group is one of the largest companies by market capitalisation. Its income-stable and geographically-diverse portfolio comprises residences, offices, hotels, serviced apartments, shopping malls and integrated developments.

With a proven track record of over 55 years of experience in real estate development, investment and management, the Group has developed over 46,000 homes and owns over 24 million square feet of gross floor area in residential, commercial and hospitality assets globally. Its diversified global land bank offers 3.4 million square feet of land area. Along with its London-based hotel arm, Millennium & Copthorne Hotels Limited (M&C), the Group has 156 hotels and 45,000 rooms worldwide, many in key gateway cities. (www.cdl.com.sg)

“With sustainable buildings being a key component of successfully realising sustainable cities, CDL is arguably the Singapore pioneer in this field.” Federico Donato, EuroCham President and EuroCham Sustainability Awards 2020 Judge

5. Sustainable Food and Nutrition - Yara Asia Pte. Ltd

Yara grows knowledge to responsibly feed the world and protect the planet, to fulfill our vision of a collaborative society, a world without hunger and a planet respected. To meet these commitments, we have taken the lead in developing digital farming tools for precision farming and work closely with partners throughout the whole food value chain to develop more climate-friendly crop nutrition solutions. In addition, we are committed to working towards sustainable mineral fertilizer production. We foster an open culture of diversity and inclusion that promotes the safety and integrity of our employees, contractors, business partners, and society at large. Founded in 1905 to solve the emerging famine in Europe, Yara has a worldwide presence with about 17,000 employees and operations in over 60 countries. In 2019, Yara reported revenues of USD 12.9 billion. (www.yara.com)

“Yara’s sustainability work in a fairly polluting industry is crucial for future growth in the agricultural sector and for the entire world.” - Federico Donato, EuroCham President and EuroCham Sustainability Awards 2020 Judge

About Accenture:

Accenture is a global professional services company with leading capabilities in digital, cloud and security. Combining unmatched experience and specialized skills across more than 40 industries, we offer Strategy and Consulting, Interactive, Technology and Operations services—all powered by the world’s largest network of Advanced Technology and Intelligent Operations centers. Our 506,000 people deliver on the promise of technology and human ingenuity every day, serving clients in more than 120 countries. We embrace the power of change to create value and shared success for our clients, people, shareholders, partners and communities. Visit us at www.accenture.com

About the EuroCham Sustainability Whitebook 2020/2021:

The Sustainability Whitebook outlines the common interest in sustainability that the EU shares with Singapore, efforts at EuroCham to advocate for a more sustainable future, and European companies positioned to lead the journey to greater sustainability. In doing so, it aims to present the many ways in which European and Singaporean companies can work together in the common pursuit of “Excellence in Sustainability”.

The Whitebook includes:

1. Position papers and a report covering key areas of cooperation between European companies and Singaporean authorities and regulators,
2. The European Sustainability in Singapore Report 2020 assessing the sustainability credentials of one hundred senior leaders of European organisations in Singapore; and
3. A series of articles featuring European and Singaporean companies at the forefront of sustainability.

Of these, the position papers are intended to facilitate a constructive exchange with its members and the Singapore authorities and regulators. They draw from the knowledge and expertise of EuroCham members and cover the state of sustainability development in Singapore and the region, and make a comparison with the developments, goals and objectives in Europe.

The European Sustainability in Singapore Report 2020 underscores the need for elevated awareness and understanding of sustainability practices, and reflects demand for government incentives and an ecosystem of companies and stakeholders.

Finally, the articles profile companies with demonstrated expertise in sustainability: showcasing both European and Singaporean excellence in the areas of focus. The Whitebook promotes an exchange of views between Singapore and Europe while encouraging the private sector to act responsibly, constructively and collaboratively with Singapore’s stakeholders in mind.

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Attached:

1/ Copy of EuroCham Sustainability Whitebook 2020/2021

2/ Pictures of the Awards Trophy ceremony at the office of the Minister of Sustainability and the Environment

The following documentation will be available and sent to you by 17 Nov 6.30 pm:

- 1/ Video and transcript of remarks Ursula von der Leyen, President of the European Commission
- 2/ Video of remarks Grace Fu, Minister of Sustainability and the Environment