

DELOITTE & TOUCHE LLP (DELOITTE SINGAPORE)

The Road to a Net-Zero Future



Deloitte provides industry-leading audit and assurance, tax and legal, consulting, financial advisory, and risk advisory services to nearly 90% of the Fortune Global 500® and thousands of private companies. The organisation's more than 345,000 professionals deliver measurable and lasting results to reinforce public trust in capital markets, enabling its clients to transform and thrive, leading the way towards a stronger economy, a more equitable society and a sustainable world. Deloitte has been operating in Singapore since 1967.

WORLDCLIMATE: A STRATEGY

In 2020, Deloitte launched *WorldClimate*, its strategy to drive responsible climate choices from within the organisation and beyond. *WorldClimate* is Deloitte's commitment to taking measurable, decisive action on climate change by empowering its professionals and engaging the broader ecosystem to create solutions that facilitate the transition to a low carbon economy.

The organisation's *WorldClimate* strategy consists of four pillars:

1. Achieving net-zero greenhouse gas emissions through near-term (2030) goals for its own operations.

2. Embed climate policies, practices and actions across the organisation.
3. Engage and educate Deloitte professionals on the impact of climate change, specifically on consumer decisions.
4. Collaborate with clients, alliances partners, non-governmental organisations, industry groups and suppliers on climate change issues.

Tracking emissions and progress

All of Deloitte's member firms report and track their scope 1, 2, and 3 emissions monthly, and progress on the *WorldClimate* goals will be reported into a live dashboard. Deloitte also has an emissions model that will determine its annual target

to reach net-zero by 2030. The progress on the *WorldClimate* goals is also reported externally in the annual Deloitte Southeast Asia Impact report.

In Deloitte offices in Southeast Asia, including Singapore, the annual key performance indicators for sustainability are used to track progress. The KPIs include a firm-wide business travel emissions reduction of 50% per FTE by FY2030 and the sourcing of 100% renewable energy for its buildings.

Educating the workforce on sustainability

All Deloitte employees must complete its sustainability eLearning called 'The *WorldClimate* eLearning - Rewrite our Future.' The course was developed in collaboration with the World Wildlife Fund and is designed to equip its professionals with a deeper understanding of the impact of climate change- to inspire them to take tangible actions to reduce their carbon footprint.

The *WorldClimate* team

The Deloitte internal sustainability team for Southeast Asia, including Singapore, consists of a manager and two executive-level staff. This team reports to the Deloitte Southeast Asia's Head of Brand and Communications, and the Deloitte Southeast Asia Clients & Markets leader.

TRANSITIONING TO A LOW-CARBON ECONOMY WITH INNOVATION

Transitioning to a low-carbon economy entails collaboration across the broader business ecosystem to drive innovative solutions. An example of this collaboration is Deloitte in the United States (US). It is collaborating with organisations across the value chain to catalyse production of Sustainable Aviation Fuel (SAF), and has entered into SAF agreements with sever-



al US airlines —American Airlines, Delta Air Lines and United Airlines. Through this initiative, the US firm will be avoiding the emissions from approximately 5,000 metric tons of carbon dioxide.

Decarbonisation solutions

Globally, Deloitte has created a suite of interactive modules that helps to accelerate the delivery of climate risk and strategic decarbonisation projects by assessing abatement opportunities, physical risk, emission pathways and climate scenario models.

Another Deloitte initiative is the ClimWise framework for clients that combines global management and risk identification via the climate scenario modeling to help financial stakeholders identify and manage economic risks in its transition towards a low-carbon economy.

ESG datalab

Deloitte has a web application for clients with an embedded dashboard that allows financial stakeholders to view the environmental, social and governance (ESG) scoring of their financial assets and portfolios.

COLLABORATING WITH VALUE CHAIN PARTNERS

Deloitte is at the early stages of collaborating with strategic value chain partners in the Asia Pacific region to ensure they have net-zero commitments, which will ultimately help Deloitte to reach its net-zero emissions goal by 2030.

Social impact initiatives

Launched in 2017 as Deloitte's signature global social impact initiative, the WorldClass programme aims to empower 100 million people to succeed in a rapidly changing global economy by 2030. In Southeast Asia, some of the social impact it had created includes developing a partnership with chocolate manufacturer Barry Callebaut, to provide resources and solutions that will improve the livelihoods of cocoa-farming communities in Indonesia. Deloitte also partnered with non-profit organisation Fund Isaan to give students in north-eastern Thailand access to IT resources.

ACTIVITIES IN SINGAPORE

One of Deloitte's main sustainability initiatives in Singapore is its contribution as a strategic partner of Climate Governance Singapore (CGS). CGS is the local chapter of the Climate Governance Initiative that aims to mobilise boards worldwide to accelerate the net-zero transition, guided by the World Economic Forum's Principles for Effective Climate Governance. As a strategic partner, Deloitte is in the Steering Committee and Advisory Board of CGS to provide subject matter expertise for climate and sustainability.

SUPPORTING THE SG GREEN PLAN

To meet its net-zero targets, Deloitte Singapore is conducting energy audits in its offices to reduce electricity consumption. This aligns well with the Energy Reset pillar of the Singapore Green Plan 2030.

Deloitte also aims to engage and educate its employees on the impact of climate change, specifically in consumption choices to inspire them to make a positive climate impact via webinars, workshops, learning modules, thought papers and volunteer opportunities. This pillar aligns well with the Sustainable Living pillar.

Deloitte collaborates with clients, alliance partners, NGOs, industry groups and suppliers to create innovative solutions at a systemic and operational level. This is aligned with the City in Nature pillar of the Green Plan that aims to develop programmes to allow humans and wildlife to co-exist.



Deloitte.

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