

SIGNIFY

Brighter Lives, Better World

Signify (Euronext: LIGHT) is a world leader in lighting for professionals and consumers and lighting for the Internet of Things. The company's Philips products, Interact connect lighting systems and data enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2021 sales of EUR 6.9 billion, Signify has approximately 37,000 employees globally and are present in over 70 countries. The company aims to unlock the extraordinary potential of light for brighter lives and a better world. Signify has achieved carbon neutrality in 2020, has been in the Dow Jones Sustainability World Index since its IPO for five consecutive years and was named Industry Leader in 2017, 2018 and 2019.

COMMITMENTS DRIVING GREEN ACHIEVEMENTS

Sustainability is central to Signify's company strategy and purpose and Signify addresses global issues by focusing on key growth areas for sustainability, including: a) Climate Action, b) Circular Economy, c) Food Availability, d) Safety and Security and e) Health and Wellbeing

As the world leader in lighting, Signify has proudly worked to contribute to the United Nations Sustainable Development Goals (SDG) as part of its commitment to unlocking the extraordinary potential of light for brighter lives and a better world

In 2020, Signify achieved carbon neutrality for its operations across the world, using 100% renewable electricity. On top

of that, Signify sent zero waste to landfill across all of its manufacturing sites. With the United Nations' SDG as its strategic compass, Signify has embarked on Brighter Lives, Better World 2025, a five-year sustainability program that has even more ambitious goals of doubling the organisation's positive impact on the environment and society.

Signify's Brighter Lives, Better World 2025 goals include:

- Doubling the pace of the Paris Agreement i.e. reaching the 2031 pathway 6 years ahead of time in 2025 through increasing the energy efficiency of its portfolio to reduce emissions of its customers, and also by driving carbon reductions at its supplier level
- Doubling its circular revenues to 32%¹
- Doubling its revenues for brighter lives which benefit society to 32%, which include revenues from lighting innovations which increase food availability, safety & security or health and wellbeing
- Doubling its percentage of women in leadership to 34%

Concurrently, Signify will continue and strengthen its ongoing commitments for 2025 including:

- Carbon neutral operations and 100% renewable electricity
- Increase Climate action revenues to 72%
- Zero waste to landfill for all manufacturing sites
- Eliminate plastics from all consumer packaging
- Light 10 million lives through the Signify Foundation
- Supplier sustainability performance of 95%



¹ Signify is committed to responsible consumption and production with products that can be reprinted, refurbished, reused or recycled. This will help the organisation to achieve its goal of doubling its revenues from circular products, systems and services



ACTIVITIES IN SINGAPORE

Signify has been a strong and valued partner to Singapore, with significant projects contributing to various sustainability initiatives around the island.

Sentosa Island

Sentosa is Singapore's top leisure destination – an entertainment island that is busy from sunrise to sundown. Ensuring that roads are safe at night is therefore paramount.

Previously, Sentosa used conventional sodium-vapor street lighting. These emit a monochromatic yellowish tone and require much effort to maintain, resulting in longer man hours for staff and contractors.

Sentosa's administrators has since then switched to Signify's more energy-efficient light system – one that is not only an intelligent lighting solution but that also boosts productivity and reduce operational costs. Close to 300 street lights along a 3.4km stretch on the island were selected to be fitted with Philips LED lights, coupled with a smart technology system that allows for lights to be programmed to dim down at certain hours.

With the new Philips system, energy savings of more than 50% can be achieved. Lights are now able to communicate with maintenance crew through automated and remote monitoring systems. The lights are twice as bright and enable clearer contrast at night, improving overall visibility and safety.

Energy Reset - greener infrastructure & buildings

Following the guidelines of Singapore Green Plan 2030, Signify seeks to pave the way for a low-carbon built environment through the Energy Reset pillar. As a worldwide leader in lighting globally and in Singapore, Signify's products, technologies and systems are found in numerous Green Mark certified buildings, including some of the first ever breakthrough roll-outs in Singapore.

As an example, the Building and Construction Authority (BCA) has certified Keppel Bay Tower, owned and operated by Keppel Land Limited (Keppel Land), which has installed energy efficient LED lighting from Signify, as a Green Mark Platinum (Zero Energy) building.

Sustainable Living – producer responsibility

Aligned with the goals of the Sustainable Living pillar of the Green Plan 2030 and the national strategy to address e-waste, packaging waste and food waste, Signify Singapore is a producer and a member of the Extended Producer Responsibility Scheme (National Environment Agency) for E-waste in Singapore.

Additionally, with Signify's advanced technology in 3D printing, the company also enables its customers to have access to customised, recyclable lighting that has been specifically designed for a Circular Economy model.

Resilient Future - grow local (2030 food story)

Indoor farms that use LEDs can be significantly less impactful on the environment than large-scale traditional outdoor farms. They use less energy, water, and land than traditional farming methods. With over 80 years of experience in horticulture lighting, Signify has gathered deep insights through years of research, resulting in the development of more than 150 light recipes² for a variety of crops, leading the way to provide science-based technologies and solutions allowing growers to optimise their results.

Building upon its global experiences, Signify is expanding its footprint in Singapore in a specialised and targeted manner to boost indoor crop cultivation competence for smarter, more sustainable farming. It is with this intent that Signify has set up (with the support of the Singapore Economic Development Board), the Signify Center of Excellence for Horticulture, here in Singapore, its very first Horticulture Center of Knowledge in Asia, which will support its customers and growers in Singapore and in the region.

2 Light recipes capture all the elements of lighting that steer plant growth when growing crops indoors including light level, spectrum, uniformity, and timing.