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**FOR IMMEDIATE RELEASE**

**Dr. Janil Puthuchery, Senior Minister of State for the Ministry of Digital Development and Information Addresses EuroCham Members at Launch of AI Report 2024 in Collaboration with SAP Asia**

Singapore, October 21, 2024 – Dr. Janil Puthuchery, Senior Minister of State for the Ministry of Digital Development and Information, addressed members of the European Chamber of Commerce (EuroCham) at the launch of the EuroCham AI Report 2024 – AI Deployment in Today’s Landscape and Tomorrow’s Horizon. The event, held in partnership with SAP Asia, took place at SAP’s premises.

The full report can be downloaded here: <https://eurocham.org.sg/publication/ai-report-2024/>

During the event, Dr. Janil Puthuchery delivered a keynote address, where he reinforced Singapore's commitment to advancing AI development and broad-based adoption, as well as ensuring the trustworthiness of AI while fostering AI innovation and adoption. Following his speech, he participated in a fireside chat with Dr. Lovneesh Chanana, Senior Vice President and Regional Head for Government Affairs at SAP Asia Pacific and Japan. Their discussion delved into the critical collaborations between the Singapore government, European governments, and private enterprises in the development and deployment of impactful AI solutions that drive progress and innovation.

The EuroCham AI Report 2024 provides valuable insights into the current state and future potential of AI. The report includes actionable recommendations, key findings from an AI survey, and a deep dive into AI’s influence across industries, while also examining the ethical frameworks guiding its development. It serves as a launchpad for future growth, offering a comprehensive roadmap for shaping AI to benefit businesses, communities, and society at large.

Quote from Jens Rübberth, President of EuroCham:

*‘The launch of this report underscores the importance of industry and government collaboration to harness AI’s potential responsibly and ethically. AI is transforming industries, and by working together, we can ensure its impact is both meaningful and sustainable.’*

Quote from SAP representative:

*“Business AI, underpinned by data, isn’t just the biggest opportunity for Singaporean businesses for the next decade – it is the path to competitive differentiation for our organisations and our nation today.” – Paul Marriott, President SAP Asia Pacific Japan*

The event opened with a welcome address by Jens Rübberdt, President of EuroCham and Justyna Lasik, Counsellor Head of Economic and Trade Section at European Union Delegation to Singapore and brought together EuroCham members from a wide range of industries. These included Singapore companies and multinational corporations across sectors such as Financial Services, Healthcare, Energy, Supply Chain, Consultancy, Shipping, and Maritime, reflecting the broad interest in how AI will shape future initiatives and partnerships.

EuroCham invites media outlets to cover the engagement of the Senior Minister of State and share insights from this forward-looking discussion on AI's role in shaping tomorrow's economy.

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**About European Chamber of Commerce, Singapore (EuroCham Singapore):**

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