

# MAINSTREAM RENEWABLE POWER

## Delivering a Sustainable Future with Renewable Energy

Mainstream Renewable Power develops, constructs, and operates solar, onshore wind, and offshore wind assets across Europe, Latin America, Africa, and the Asia-Pacific region. With a global pipeline of 23.9 GW, including 1.0 GW in operation, and 400 employees working across five continents, Mainstream delivers renewable energy solutions and creates pathways to energy security and net-zero targets. Founded in 2008, it has built up significant industry expertise and by sharing this with industry players, it has become a trusted partner in helping to create pathways to net zero.

### DEDICATED TO ADVANCING RENEWABLE ENERGY

By building large-scale wind and solar farms, Mainstream generates clean, reliable, and affordable energy, thereby curbing CO<sub>2</sub> emissions and promoting sustainable development.

The company is on a mission to lead the global transition to renewable energy, with sustainability at the core of everything it does. From asset development to construction and operation, and in their collaborations with partners, all activities are carried out with sustainable practices in mind. Central to this mission is the company's contribution to six of the United Nations' Sustainable Development Goals: Quality Education, Gender Equality, Clean and Affordable Energy, Decent Work and Economic Growth, Climate Action, and Peace, Justice, and Strong Institutions.

In developing projects, the organisation is dedicated to creating positive, long-term value for stakeholders and society through socially and environmentally sustainable development. For the past six years, the Annual Sustainability Report has provided a

comprehensive summary of the company's achievements and targets in sustainability practices throughout its business.

### INNOVATION IN RENEWABLE ENERGY

Mainstream delivers large-scale renewable energy assets that displace the demand for fossil fuels, thereby reducing greenhouse gas emissions and accelerating the transition to a climate-safe future. For example, last year, Mainstream's renewable energy production contributed to avoiding 595,205 tonnes of CO<sub>2</sub> emissions.

The company has also implemented a process to develop science-based targets for emission reductions and has submitted a letter of commitment to the Science Based Targets initiative (SBTi), a corporate climate action NGO. By the end of 2025, Mainstream will submit its emissions reduction targets, in line with a net zero trajectory, for verification by the SBTi.

As a leader in the energy transition, Mainstream aims to turn sustainability innovation into a competitive advantage by incorporating climate- and nature-positive solutions in its projects. As part of its innovation efforts,



the company seeks to drive the development and implementation of digital solutions to understand and reduce environmental impacts and associated costs in the renewable energy industry.

### IMPACT ON BIODIVERSITY

One million species are currently at risk of extinction, according to the Intergovernmental Panel on Biodiversity and Ecosystem Services (IPBES). Mainstream's mission to lead the global transition to renewable energy means it is fully committed to combating climate change. However, with climate change projected to become the strongest driver of biodiversity loss in the coming decade, the organisation is working systematically across its business to construct and generate renewable energy in the most sustainable way, with the ultimate goal of contributing to biodiversity net gain.

Mainstream works to avoid, reduce, restore, and replace impacts on biodiversity, in that order. The organisation assesses whether or not projects should be implemented, and how they should be carried out, in accordance with the mitigation hierarchy for impacts on biodiversity.

For example, before starting construction on a Solar PV facility in the Free State Province of South Africa, Mainstream conducted a 'search and rescue' exercise for any at-risk plant species that might have been located on the proposed site. While no threatened





plant species were discovered during the site survey, several species protected under local conservation laws were identified. The objective was to identify, remove, and where possible, rescue or relocate species of concern, other rare species, or plants that can help relocated species thrive in their new locations.

Activities such as this ensure Mainstream stays true to its core value of Sustainability, while protecting South Africa's precious flora and adding to the country's capacity for clean, affordable, renewable power.

### COMMITMENT TO GOOD GOVERNANCE

Mainstream is dedicated to creating long-term value for shareholders, local communities, and the planet with integrity and respect. Good governance systems ensure economic, environmental, and social impact while monitoring risk and identifying new opportunities.

Mainstream's compliance programme is grounded in the Company's Code of Conduct, Sustainability Policy, and Speak Up

Procedure. These documents establish the minimum standards for integrity and compliance within Mainstream. Additional governing documents provide further guidance on business ethics and integrity. The comprehensive, risk-based compliance programme includes regular integrity risk assessments and internal monitoring to detect potential issues. It aims to prevent, identify, and address unlawful conduct, ethical misconduct, and adverse impacts on human rights within Mainstream's operations and supply chain.

### ENGAGED IN LOCAL COMMUNITIES

Mainstream actively engages with a diverse range of stakeholders, including governments, business leaders, policymakers, suppliers, and most importantly, local communities. It invests in community initiatives that enhance employment, education, healthcare, and the local environment sustainably.

Mainstream has a long-standing record of collaborating with community leaders to identify projects that will provide the most significant benefit to the community. The re-

sulting Community Investment Plans consider each project phase and aim to establish a long-term roadmap that ensures the social licence to develop, build, and operate the project. Last year, Mainstream invested EUR 1.2 million in such projects across South Africa, Chile, Vietnam, and the Philippines, benefiting around 30,000 people. These initiatives help strengthen local licences to operate and ensure a sustainable impact in the markets served.

### A PLEDGE TO TRANSITION AWAY FROM FOSSIL FUELS

Mainstream is well-placed to play a leading role in meeting the ambitious deployment targets set for the wind and solar industries, as it strives to build a sustainable future for the world.

In 2023 nearly 200 countries pledged to transition away from fossil fuels at the COP28 climate change conference. This marked the first time COP nations identified fossil fuels as a leading cause of the climate crisis.

At the same summit, members committed to working together to triple the world's installed renewable energy generation capacity to at least 11,000 GW by 2030. Mainstream wholeheartedly welcomes these pledges and joined as a signatory in a letter to President Sultan Al Jaber and all parties, urging for a 1.5C aligned outcome in response to the global stocktake.

Mainstream is positioned to play a leading role in delivering ambitious deployment targets set for the wind and solar industries, striving to build a sustainable future for us all.