

TRADEFLOW CAPITAL

Empowering Global Commodities Trade

Founded in 2016, TradeFlow Capital Management (TradeFlow) is the world's leading and first Fintech-powered commodity trade fund manager, enabling the import/export of physical bulk commodity transactions for SME size firms. To date, TradeFlow has successfully invested in more than US\$3.5 Bn of physical commodity trade through 3500+ transactions across 18+ countries and 35+ commodity types. In 2021 it received its first investment grade credit rating of BBB which was in 2023 upgraded to A-. Certifications and memberships with various organisations, including AIMA, BAFT, EuroCham Singapore, the South African Chamber of Commerce and Singapore FinTech Association underscore TradeFlow's commitment to excellence.

LEVERAGING FINTECH FOR SUSTAINABILITY

TradeFlow is one of the first players in the trade finance industry to offset carbon emissions through digitalisation and shipping.

By incorporating fintech solutions, TradeFlow streamlines operations, reduces paper usage, and improves efficiency, thus lowering the overall environmental footprint of its business activities. Digitalisation also enables better tracking and management of carbon emissions, facilitating more accurate reporting and monitoring.

TradeFlow's digitalisation efforts are extended in all feasible areas of operations, with an estimated savings of 4580 kgs of CO₂, 1950 kgs of wood and 47,942 litres of water from the use of tools like DocuSign for the period January 2022 to June 2024.

ALIGNED WITH UN SUSTAINABLE DEVELOPMENT GOALS (SDGS)

TradeFlow is a member of professional bodies that support ESG Principles and the UN SDGs. Operationally, the company works with partners including Carbon exchanges (such as Air Carbon Exchange) and Carbon mitigation project managers to offset its carbon footprint.

TradeFlow leverages on its unique trade investment model to facilitate Environmental, Social and Corporate Governance (ESG) objectives that support the United Nations Sustainable Development Goals, particularly on Poverty Abatement, Abating Hunger and Decent Growth and Economic Development, Industry Innovation and combating climate change and its impacts.

CLIMATE IMPACT STRATEGY

Carbon Neutrality

As of December 2020, TradeFlow has committed to ensuring all shipping of its commodities is carbon-neutral.

It has a Partnership Agreement with Carbonfund.org Foundation for Verified Emission Reductions (VERs) validated and verified to the Verified Carbon Standard (VCS) and Climate, Community, and Biodiversity Standard (CCB), in support of TradeFlow's carbon-neutral shipping goals.

The projects funded by TradeFlow are verified by reputable standards, ensuring that the offsets are legitimate and effective. These projects often encompass activities such as reforestation, renewable energy development, and community-based initiatives that provide additional social and economic benefits. By choosing projects with multiple co-benefits, TradeFlow not only addresses carbon emissions but also supports sustainable development goals.

TradeFlow collaborated with H2O Venture Partners (H2O) to abate carbon emissions

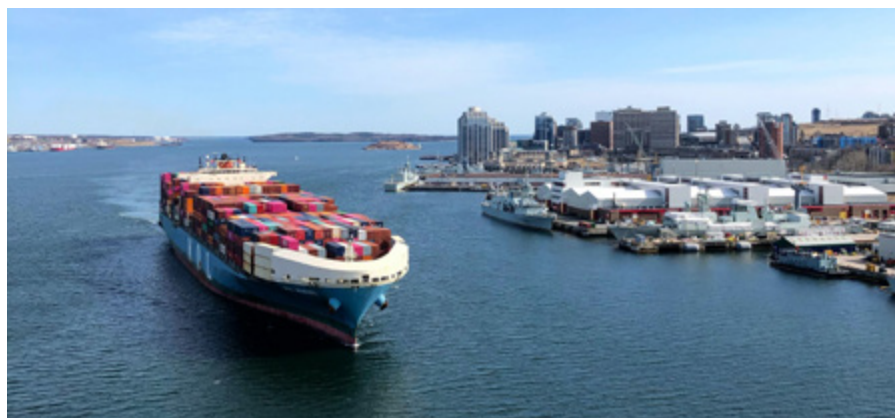
whilst achieving UN SDGs. TradeFlow worked directly with H2O, utilising established methodology and material evidence of carbon abatement. Simplicity and a focus on core relevant factors of the carbon-offset process avoids expensive onboarding and management fees, allowing fees to be more directly re-invested into scaling up offset operations.

To ensure the effectiveness and integrity of its carbon neutrality efforts, TradeFlow employs a comprehensive monitoring framework. This framework utilises cutting-edge technology to track progress meticulously, providing transparent and verifiable data on emission reductions. The use of advanced monitoring tools allows TradeFlow to assess the impact of their initiatives continuously and make data-driven decisions to enhance their sustainability practices.

FOSTERING BUSINESS RESPONSIBILITY

Empowering SMEs for Sustainable Global Trade

Supporting sustainable global trade, TradeFlow enables the availability of essential commodities by empowering underserved





Rumbuka hybrid maize seeds at different stages of production: in the ground; in drying sheds; bagged, coated' certified seed.

SMEs worldwide through its non-credit based business model. This collaborative endeavor focusses on supporting for-profit social enterprises in emerging economies. Notable collaborations include ventures like Rumbuka Seeds, Ingabo Plant Health, Sarura Commodities, and The FarmFresh Food Company, particularly highlighting positive social and environmental impact in Rwanda.

The FarmFresh Model

FarmFresh, a school-feeding project in Kigali, Rwanda, provides an example of how 182,294 kg of CO₂ equivalent emissions were averted from less firewood burned. Instead of each school cooking their own beans (the main source of daily protein to school children in Rwanda) over open fires and with long cooking times, FarmFresh prepares the beans in-factory using highly energy-efficient modern cooking facilities and packs them in lightweight recyclable laminate pouches (rather than large tins previously) for ease of distribution. This results in less food waste and a 97% reduction in the energy used per kg of cooked beans. Moreover, the process is regulated to the highest food safety standards resulting in

improved quality and nutritional standards than achieved previously.

Empowering Local Communities

FarmFresh's model revolves around sourcing high-quality beans directly from small-holder growers, incentivising improved farming practices and bolstering household incomes. By introducing innovative packaging and distribution methods, FarmFresh not only delivers nutritious meals to Rwandan schools but also tackles environmental challenges associated with traditional cooking methods using open fires fuelled by firewood.

The implementation of the FarmFresh carbon credit scheme has not only fortified partnerships with HOSO but has also facilitated the expansion of impact through increased bean purchases by schools. This initiative has garnered recognition from the Rwandan Government and the Ministry of Education, paving the way for further funding and expansion opportunities to amplify our impact on a larger scale.

This initiative extends beyond mere environmental stewardship; it represents a novel

approach to carbon offsetting. By working closely with local partners and leveraging industry-accepted methodologies, FarmFresh and its collaborators are democratising the use of carbon credits, making sustainable practices accessible to grassroots projects.

TRADEFLOW'S SUSTAINABLE GROWTH AND COLLABORATIVE SUCCESS

Since the inception of our Funds in 2018, TradeFlow has experienced significant growth in enabling SME trade volume with strong and stable returns, whilst being able to reduce traditional commodities trade risks to a minimum. While the specifics of our methodology remain confidential, our positive financial performance and tangible impacts on stakeholders continue to attract both customers and investors.

TradeFlow's transparent and proactive communications strategy aims to inspire others within the industry to embrace similar practices and to foster a collective pursuit of profit with purpose, seeking also to attract more collaborative opportunities for even greater impact-driven growth.