

LOMBARD ODIER

Rethink Everything

At Lombard Odier, the aspiration is to be the innovative bank of choice for private and institutional clients seeking a tailored, sustainable approach to wealth and asset management. Since 1796, the bank has served its clients across seven generations, delivering over 220 years of stability through more than 40 financial crises. Lombard Odier offers wealth management services to private and institutional clients in the region through its offices in Singapore, Hong Kong, and Tokyo, as well as to the clients of its Strategic Alliances with leading financial institutions in the region.

Lombard Odier's global team of wealth planners, bankers and investment experts work in close collaboration to provide truly holistic, tailored services. The bank's award-winning single, global banking platform offers clients a secure and integrated financial management tool. As a private partnership that emphasises long-term thinking, Lombard Odier has integrated ESG criteria into its investments since 1997.

CLIC® ECONOMY IS UNDERWAY

Lombard Odier Investment Managers (LOIM) is the institutional asset management business of the Lombard Odier Group. Through LOIM, the firm provides a range of investment solutions to a diverse group of long-term oriented clients. Sustainability is central to its investment philosophy; it believes sustainability is the founding principle of long-term economic and investment outcomes and will drive returns over the long term.

Lombard Odier believes that the shift to a Circular, Lean, Inclusive and Clean Economy – which it refers to as the CLIC® Economy – is underway and that it is creating

unrivalled investment opportunities for investors focussed on this space.

Shared solutions and cascading effects across the economy mean that companies may unlock business opportunities across different sectors, redrawing the structure of our economy. Entire value chains will be reshaped, supported by policy, innovation and market forces, and this will create new structural growth opportunities.

This transition is unfolding through a series of system changes and the company believes it is critical to invest based on a conviction as to the end-state of the transition and how we get there. To do this, Lombard Odier and its longstanding research partner, Systemiq, announced the launch of holistiQ, the sustainable investing unit of Lombard Odier Investment Managers, in June 2023. The team of experts at holistiQ come from diverse backgrounds in a range of fields, including investment specialists, scientists, geospatial analysts and people with experience in different areas of business, government, consulting and finance. This unique mix of experience delivers detailed, science-backed research, focussed on accelerating system changes and ac-

cessing new profit pools and new markets for investors.

Being at the Frontier of the Sustainability Transition

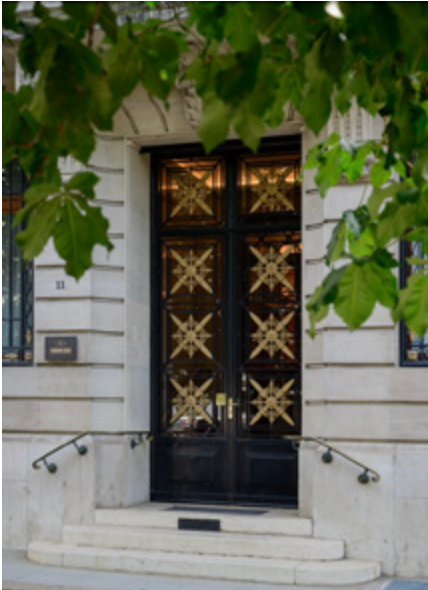
Lombard Odier believes that as a core part of this work, it must address two fundamental questions related to the transition. First, to evaluate which companies are sustainable by assessing their alignment with the transition. This ultimately involves determining whether a company has a positive or adverse impact and whether it is accelerating or impeding the transition. Second, to examine how companies are financially exposed to the transition. This involves assessing their potential risks and returns to determine whether the transition serves as a tailwind or a headwind. This evaluation can be approached from the perspective of risk management and promoting resilience within a portfolio, or as a potential source of additional returns. Ultimately, the aim is to be at the frontier of the shift towards a more productive, sustainable economy.

JOINING FORCES FOR SUSTAINABLE INITIATIVES

Lombard Odier's sustainability focus is embedded in its investment philosophy and research partnerships, which include the University of Oxford, the Alliance to End Plastic Waste and the Circular BioEconomy Alliance, among others.

In terms of membership certifications and signatories to sustainability initiatives, this includes being the first B Corp certified global wealth and asset manager, a private ESG performance certification of for-profit companies based on the company's ability to meet social and environmental performance standards, accountability standards and disclose information, a signatory of Climate Action 100+ and the UNPRI, and more.





MONITORING THE ENVIRONMENTAL IMPACT

As a certified B Corp since 2019, the firm considers the social, environmental, and economic impacts of its actions on all stakeholders. Committed to achieving net zero for its own operations by 2030, Lombard Odier is guided by its Corporate Sustainability team, which has developed a plan to achieve this goal by addressing the material impact areas of its carbon footprint and involving all offices globally, using 2019 as the baseline year. Lombard Odier's main KPIs for carbon footprint include CO₂ emissions related to business travel, energy consumption, waste and treatment, and supplier expenses.

Additionally, Lombard Odier's B Impact Assessment, conducted every three years as part of the B Corp recertification process, provides KPIs and metrics to monitor impact in five key areas: governance, employees, environment, community, and customers.

In 2023, Lombard Odier's global carbon footprint from its own operations was 8,375 tonnes CO₂, a reduction from 9,160 tonnes in 2019, the baseline year which has been restated to include additional emission sources. The company's efforts

to reduce emissions—across travel, energy, waste management, supply chain, employee commuting, and air conditioning—thus have a direct environmental impact.

A Broader Social Impact

In HR, Lombard Odier tracks several key metrics, including the percentage of senior managers who are women, the gender distribution across all staff, the number of promotions, average employee tenure, participation in the annual global employee survey, and the percentage of employees engaging in training programmes.

Diversity efforts within HR have a broader social impact, as gender diversity and equal pay align with the CLIC® economy and social framework. Additionally, the employee volunteering day provides an opportunity for staff to contribute directly to social or environmental initiatives within their local communities.

SUSTAINABILITY COMMITMENTS ACROSS THE ENTIRE VALUE CHAIN

In 2021, Lombard Odier published its Supplier Code of Conduct, reaffirming its commitment to ensuring that all suppliers align their business practices with the Ten Principles of the UN Global Compact. The firm's dedication to reducing Scope 3 carbon emissions across its value chain inherently places pressure on partners and suppliers to support the achievement of its emissions reduction goals.

Lombard Odier is also committed to maximising the circularity of its devices to address the growing challenge of electronic waste. The firm sells or donates old devices to partner organisations and manufacturers, such as the L'Institut de Formation et d'Appui aux Initiatives de Développement (IFAID) mission in the Democratic Republic of the Congo, Uganda Connect, Actions et Travail Social Hors Murs (BUPP), and other humanitarian projects organised by local schools.

Strategic Alliances in Asia Pacific

Lombard Odier has established onshore Strategic Alliances with some of the region's leading financial institutions, in markets including Singapore, Thailand, the Philippines, Japan, Taiwan and Australia. Today, alongside Lombard Odier, they form an Ecosystem of Strategic Alliances.

Sustainability is a top priority for Lombard Odier's Strategic Alliances, with the Ecosystem firmly committed to raising awareness of Net Carbon targets across the region.

Headquartered in Singapore, the firm is committed to helping Singapore be positioned as a leading hub for green finance and services, supporting Asia's transition to a low-carbon and sustainable future.

Lombard Odier received the 2019 Green Mark Office Interior (Gold) Award from the Building and Construction Authority of Singapore. In March 2019, the firm introduced a Sustainable Purchasing policy, replacing stationery and cleaning products to those with green labels / from certified sustainable resources (where the cost is reasonable and affordable).

Additionally, posters and labels were placed throughout the office to raise awareness of environmental sustainability.