

STANDARD CHARTERED

Here for Good: Promoting Environmental Stewardship and Social Responsibility

Standard Chartered stands among the world's top-rated banks, holding an A1 rating from Moody's Investor Services, and an A+ rating from Standard & Poor's and Fitch Ratings. To date, the bank has achieved the distinction of being the first and only bank awarded the "enhanced Significantly Rooted Foreign Bank" (eSRFB) status by the Monetary Authority of Singapore (MAS).

Standard Chartered in Singapore is an integral part of a global banking group, which operates in 53 of the world's most dynamic markets and serves clients in an additional 64. The bank's mission is to drive commerce and prosperity through its unique diversity, encapsulated in the brand promise, "Here for good." With a 165-year history in Singapore dating back to the establishment of its first branch in 1859, Standard Chartered has firmly rooted itself in the region. Today, Standard Chartered in Singapore comprises over 9,000 employees.

The bank offers over 40 Sustainable Finance products spanning corporate business, wealth management, and business banking.

STANDARD CHARTERED'S SUSTAINABILITY VISION

Standard Chartered is committed to advancing sustainability through a series of ambitious goals, designed to promote environmental stewardship and social responsibility.

The bank aspires to mobilise USD 300 billion in sustainable finance by December 2030, playing a pivotal role in driving the global transition towards a greener economy. The firm further aims to achieve net zero emissions in its financing activities by 2050, with interim targets set for 2030 in its most carbon-intensive sectors. Furthermore, Standard Chartered is on track to eliminate carbon emissions from its own operations by 2025, with plans to reduce absolute financed thermal coal mining emissions by 85% by 2030.

The bank's dedication extends to supporting financial inclusion and economic empowerment, with a commitment to provide USD 3 billion in financing to microfinance institu-

tions by December 2024. Standard Chartered also aims to double its sustainable investing assets under management (AUM) by December 2025 and integrate ESG considerations into its Wealth Management advisory services.

Standard Chartered's Commitment to Sustainable Performance Amongst Employees

To prepare its employees for opportunities in areas such as sustainable finance, Standard Chartered has invested SGD 8 million in training and upskilling programmes.

In 2022, Standard Chartered launched the 'Understanding Sustainability' learning module, pledging to plant a tree for every employee who completed it. Since its launch, this initiative has resulted in the planting of over 15,000 trees across seven of the bank's footprint markets, and local non-governmental organisations (NGOs) oversee their care.

Standard Chartered also introduced mandatory e-learning modules on the topic of risk and offered 35 hours of bespoke class-

room-based training to nearly 4,000 colleagues in its Frontline and Risk teams.

TECHNOLOGY & INNOVATION

Standard Chartered leverages cutting-edge technologies and collaborates with industry partners to build, track and maximise the potential of its impact. This includes investments into risk assessment tools, climate models and extensive climate data platforms, as well as tapping on academic expertise in climate science and building internal stress testing models.

For its private wealth clients, the bank has created digital platforms to support its sustainability investment advisory services, integrating tools for relationship managers and user-friendly client interfaces.

COMMITMENT TO SUSTAINABLE ENGAGEMENT

Standard Chartered's commitment to sustainability extends beyond its network to external partners, with the bank conducting engagement campaigns to educate its suppliers about climate change. This effort



includes assessing how well suppliers are aligning with science-based targets (SBTs) and setting near- to medium-term commitments.

Additionally, the bank collaborates with corporate clients to assess their exposure to climate-related risks and to understand their decarbonisation strategies and net-zero pathways. In 2022, Standard Chartered conducted Climate Risk Assessments (CRAs) for approximately 2,100 entities, covering around 65% of its corporate net nominal exposure.

Sustainable Financing with Landmark Projects Worldwide

Standard Chartered acted as sole arranger and sustainability structuring agent of the USD 50 million Reg S Step-Up Puttable Green Notes for Access Bank, acted as ESG coordinator for the world's first green Islamic repo for CIMB Bank Berhad in Malaysia, and placed the first ESG-structured Formosa note by a bank in Taiwan.

Together with Credit Suisse, Standard Chartered announced EUR 2.4 billion in green financing for the delivery of the Ankara-Izmir high-speed railway project to improve Turkey's transport infrastructure. The electric-powered rail project meets Green Loan Principles, as well as various internationally-recognised sustainability standards.

SOCIAL, ENVIRONMENTAL & FINANCIAL IMPACT

Standard Chartered's social lending made up USD 3.5 billion of its total Sustainable Finance asset pool in 2023, encompassing categories such as healthcare and education.

The bank's operational green assets helped divert 3.04 million tonnes of CO₂ in 2023, equivalent to over 660,533 cars removed from roads.

In addition to these, the bank's assets have helped supply over 13 million cubic metres of water, enabled over 1,400,000 microfinance loans, and disbursed nearly 17,000 SME loans.



AWARDS AND RECOGNITION

Standard Chartered has received several prestigious accolades for its commitment to sustainability and excellence in banking.

In 2022, the bank was named Most Sustainable Transaction Bank in the Asia Pacific region by The Asian Banker Transaction Finance Awards. Furthermore, in 2023, Global Finance recognised Standard Chartered as the Best Private Bank for Sustainable Investing in Asia, and the bank also received the EuroCham Sustainability Award 2023, highlighting its leadership in sustainable finance and banking solutions.

SINGAPORE & ASEAN FOCUS

Singapore is home to the majority of Standard Chartered's global business leadership, its technology operations, as well as SC Ventures, its innovation hub.

In 2021, Standard Chartered created an ASEAN hub in Singapore and is the only international bank with a presence in all 10 ASEAN markets.

Standard Chartered collaborates closely with MAS, participating in Industry-wide Stress Tests to hedge against 'transition risk'. The bank shares its expertise in advancing transition frameworks and green financing, while also accelerating decarbonisation efforts. Additionally, it supports data-driven solutions like Project Greenprint and the AI-powered Project NovA!

As a founding partner, Standard Chartered plays an active role in Climate Impact X (CIX), a global marketplace, auction house and exchange for trusted carbon credits.

Aligned with Singapore Green Plan 2030 Roadmap

Standard Chartered fully endorses the Singapore Green Plan 2030 and the Net Zero 2050 goals, with its sustainability efforts spanning multiple pillars of the Green Plan.

For instance, the bank served as a bookrunner for the Singapore Government's SGD 2.4 billion inaugural green bond, with proceeds directed towards financing initiatives under the Green Plan, including the Jurong Region Line and the Cross Island Line.

In support of the Energy Reset pillar, Standard Chartered acted as the Joint Mandated Lead Arranger and Bookrunner for OUE's SGD 978 million sustainability-linked loan, the largest sustainability-linked loan in the Singapore real estate sector in 2022.

Finally, the bank contributed to the Resilient Future pillar by advancing sustainable agriculture through a USD 200 million Sustainability-Linked Trade facility with Singapore-listed agribusiness company Wilmar in 2023.